



**British Training**

## **Financial Management for Non-Financial Training Course**

**#AB1583**

# Financial Management for Non-Financial Training Course

## Introduction:

In an era where financial literacy is no longer confined to finance professionals, understanding the basics of financial management has become essential for individuals across various roles. The British Training Center is proud to present a comprehensive training course designed to demystify financial concepts for non-financial professionals. This program is crafted to equip participants with the knowledge and tools needed to make informed financial decisions, contribute to organizational success, and enhance their personal financial acumen. Whether you are a manager, entrepreneur, or team leader, this course will bridge the gap between financial theory and practical application.

## Training Objectives and Impact:

### By the end of this program, participants will be able to:

- Understand the fundamental principles of financial management.
- Interpret key financial statements, including balance sheets, income statements, and cash flow statements.
- Analyze financial data to make informed business decisions.
- Develop and manage budgets effectively.
- Evaluate investment opportunities and understand risk management.
- Communicate financial information clearly to stakeholders.
- Apply financial strategies to improve organizational performance.

## Targeted Competencies and Skills:

- Financial literacy and numeracy.
- Analytical thinking and problem-solving.
- Budgeting and forecasting.
- Strategic decision-making.
- Risk assessment and management.
- Effective communication of financial concepts.

## Target Audience:

### This program is tailored for:

- Managers and team leaders without a financial background.
- Entrepreneurs and small business owners.
- Professionals transitioning into roles requiring financial oversight.
- Project managers and operational staff.
- Anyone seeking to enhance their financial management skills.

## **Course Content:**

### **Unit One - Introduction to Financial Management:**

- Definition and importance of financial management.
- Key financial terms and concepts.
- Overview of financial systems and processes.
- The role of financial management in organizational success.
- Common financial challenges faced by non-financial professionals.

### **Unit Two - Understanding Financial Statements:**

- Components of a balance sheet.
- Analyzing income statements.
- Interpreting cash flow statements.
- Identifying key financial ratios.
- Practical exercises in reading financial reports.

### **Unit Three - Budgeting and Financial Planning:**

- Principles of effective budgeting.
- Steps to create a realistic budget.
- Monitoring and controlling budgets.
- Variance analysis and corrective actions.
- Case studies on budget management.

### **Unit Four - Investment and Risk Management:**

- Basics of investment evaluation.
- Understanding risk and return.
- Tools for risk assessment and mitigation.
- Introduction to capital budgeting.
- Real-world examples of investment decisions.

### **Unit Five - Financial Decision-Making and Strategy:**

- Aligning financial decisions with organizational goals.
- Techniques for strategic financial planning.
- Communicating financial insights to stakeholders.
- Ethical considerations in financial management.
- Developing a personal action plan for financial improvement.