



**British Training**

# **Advanced Financial Accounting & Reporting Strategic Insights & Compliance Training Course**

**#FB1772**

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## **Introduction:**

In an era where financial transparency drives organizational success, British Training Center presents a comprehensive program designed to empower professionals with mastery in Financial Accounting & Reporting. This course bridges theoretical knowledge with real-world applications, equipping participants to navigate complex financial landscapes confidently. By aligning with global standards and leveraging British Training Center's expertise, learners will gain the tools to enhance accuracy, compliance, and strategic decision-making within their organizations.

## **Training Objectives and Impact:**

### **By the end of this program, participants will be able to:**

- Prepare and interpret financial statements in compliance with IFRS and GAAP.
- Analyze complex financial transactions and their impact on business performance.
- Apply advanced accounting principles to revenue recognition, leases, and asset valuation.
- Evaluate internal controls and audit processes to ensure regulatory compliance.
- Utilize financial data to support strategic business decisions.
- Navigate ethical challenges and corporate governance frameworks in financial reporting.

## **Targeted Competencies and Skills:**

- Financial statement preparation and analysis.
- Mastery of IFRS and GAAP standards.
- Critical thinking for transaction evaluation.
- Risk management and internal control design.
- Ethical judgment in financial decision-making.
- Advanced Excel skills for financial modeling.

## **Target Audience:**

### **This program is tailored for:**

- Accountants and financial analysts.
- Auditors and compliance officers.
- Finance managers and controllers.
- Business owners and entrepreneurs.
- Professionals pursuing CPA, ACCA, or CMA certifications.

## **Course Content:**

### **Unit One - Foundations of Financial Accounting:**

- Overview of accounting principles and frameworks.
- Double-entry bookkeeping and the accounting cycle.
- Key financial statements: Balance Sheet, Income Statement, Cash Flow Statement.
- Accrual vs. cash basis accounting.
- Introduction to IFRS and GAAP.

### **Unit Two - Financial Statements Preparation & Analysis:**

- Detailed structure of financial statements.
- Ratio analysis for liquidity, profitability, and solvency.
- Vertical and horizontal financial statement analysis.
- Cash flow management and forecasting techniques.
- Case study: Detecting financial red flags.

### **Unit Three - Advanced Accounting Standards & Compliance:**

- Revenue recognition (IFRS 15 and ASC 606).
- Lease accounting under IFRS 16 and ASC 842.
- Impairment of assets (IAS 36).
- Fair value measurement (IFRS 13).
- Tax implications and deferred tax liabilities.

### **Unit Four - Internal Controls & Auditing:**

- Designing effective internal control systems.
- Risk assessment and fraud detection.
- Roles of internal vs. external auditors.
- Audit documentation and reporting.
- Regulatory compliance (SOX, FRC, SEC).

### **Unit Five - Strategic Financial Reporting & Decision-Making:**

- Integrating ESG (Environmental, Social, Governance) into reporting.
- Financial forecasting and scenario analysis.
- Leveraging technology in accounting (AI, blockchain).
- Ethical dilemmas in financial reporting.
- Final project: Preparing a comprehensive financial report.