



**British Training**

## **Fundamentals of Finance & Accounting Training Course**

**#FB3306**

# Fundamentals of Finance & Accounting Training Course

## Introduction:

Finance and accounting are the cornerstones of any successful organization. The British Training Center offers this comprehensive training course designed to equip participants with essential knowledge in finance and accounting. Through this program, participants will gain a deep understanding of fundamental financial and accounting concepts, enabling them to make informed financial decisions and enhance operational efficiency. This course aims to build a strong foundation of financial literacy that is crucial for all professionals in today's dynamic business environment.

## Training Objectives and Impact:

### By the end of this program, participants will be able to:

- Understand the fundamentals of financial accounting and data analysis.
- Prepare and interpret financial statements effectively.
- Analyze balance sheets and profit & loss statements.
- Utilize financial tools for strategic decision-making.
- Apply key principles of cash flow management.
- Recognize financial implications on operational activities.
- Develop financial planning and budgeting skills.

## Targeted Competencies and Skills:

- Financial analysis.
- Financial reporting.
- Informed financial decision-making.
- Cash flow management.
- Understanding fundamental accounting principles.
- Strategic financial planning.

## Target Audience:

### This program is tailored for:

- Executives and department heads.
- Accountants and financial analysts.
- Entrepreneurs and small business owners.
- Finance and accounting professionals.
- Individuals seeking to enhance their financial knowledge.
- Professionals aiming to make more effective financial decisions.

## **Course Content:**

### **Unit One - Basic Accounting Concepts:**

- Definition and importance of accounting in business.
- Fundamental accounting principles.
- Accounting cycle and financial reporting.
- Balance sheet equation.
- Basics of journal entries.
- Preparation of final accounts.
- Importance of transparency and accuracy in financial reporting.

### **Unit Two - Financial Statements and Analysis:**

- Components of main financial statements.
- Balance sheet: assets, liabilities, and equity.
- Profit & Loss statement and financial performance evaluation.
- Cash flow statement and its significance in financial planning.
- Financial ratio analysis.
- Interpreting financial indicators for decision-making.
- Using financial statements to assess business health.

### **Unit Three - Cash Flow Management:**

- Importance of cash flow in operational activities.
- Analyzing operational and investment cash flows.
- Strategies to improve cash flow.
- Managing cash and short-term investments.
- Cash flow forecasting and planning.
- Impact of cash flow on financial liquidity.
- Handling cash deficits and financing.

### **Unit Four - Financial Planning and Budgeting:**

- Importance of financial planning for strategic goals.
- Preparing operational and capital budgets.
- Financial forecasting techniques.
- Analyzing budget variances.
- Aligning budgets with organizational strategies.
- Financial analysis tools to support planning.
- Role of budgeting in financial decision-making.

## **Unit Five - Strategic Financial Decision-Making:**

- Financial feasibility analysis for projects.
- Evaluating financial returns and risks.
- Investment and financing decision-making.
- Using financial analysis tools for decision support.
- Financial implications of operational decisions.
- Tax planning and financial obligations.
- Developing financial strategies to maximize profitability.